

Ivent Solutions Market Trend Update

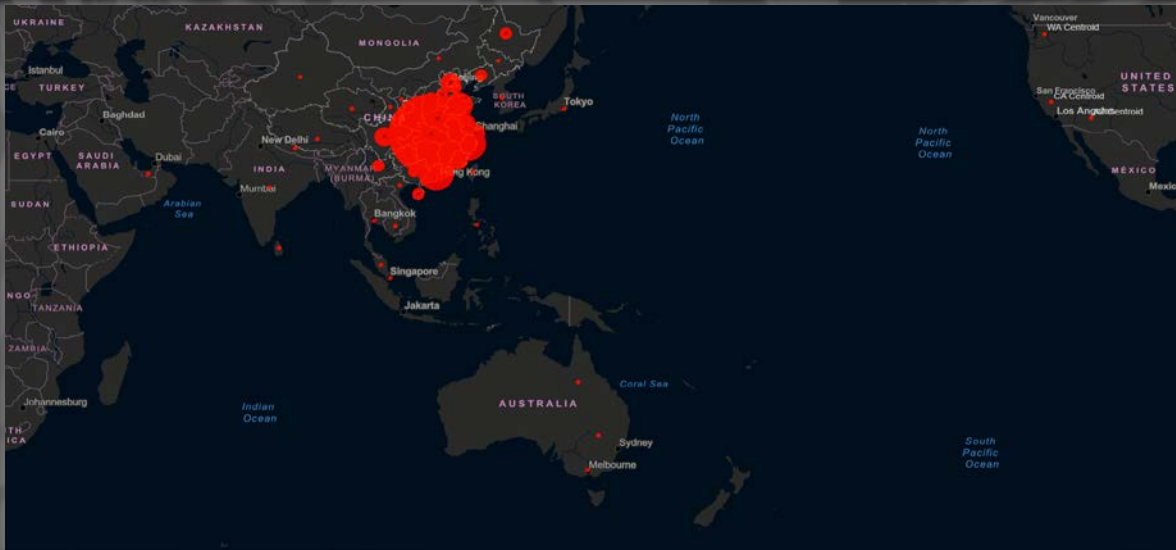
January and February 2020

Chinese Government Extends Chinese New Year

Some of the recent news from China is almost like a science fiction novel or Hollywood movie. The Central Government is now locking down entire cities to try to contain the deadly Coronavirus outbreak there. When cities with 10+ million populations are under lock-down, it is only natural for factories to run out of workforce. This is now affecting our Ivent supply chain with the Chinese New Year holidays also formally extended to at least **10th February**.

Interactive Map For Coronavirus Infection

<https://gisanddata.maps.arcgis.com/apps/opsdashboard/index.html#/bda7594740fd40299423467b48e9ecf6>



According to a recent “ZeroHedge” report, the government has reportedly also shut down factories owned or operated by big names in the technology and FMCG (fast-moving consumer goods) industries. Among these is the worlds largest contract manufacturer Foxconn. Foxconn has significant manufacturing contracts with the biggest silicon valley tech firms including Apple and Samsung Electronics. Samsung in particular make a range of consumer electronics such as home appliances, and certain semiconductor products in China. A third big name in the report is the FMCG and pharmaceutical giant Johnson & Johnson. The latest closure we have heard of is the manufacturing sites of Toyota in China, so it is clear that the situation is very serious. The closure of factories could also potentially wreck tech stocks in the coming trading sessions, not to mention the possible impact on the prices of electronics.

Ivent is monitoring the situation closely and many of the factories are still communicating with us, even though they are technically “closed”. Shipments however and new orders will be affected, at this stage by only 1-2 weeks, however backlogs at shipping ports may push shipment delays further.

Important Dates:

- Chinese New Year – January 25th till 10th February 2020
- Ivent CLOSED – 7th February 2020 – Waitangi Weekend



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NZD versus AUD - AU\$0.965 vs NZ\$1.00 ↑



NZD versus USD - US\$0.645 vs NZ\$1.00 ↓



NZD versus EUR - EU\$0.595 vs. NZ\$1.00 ↑



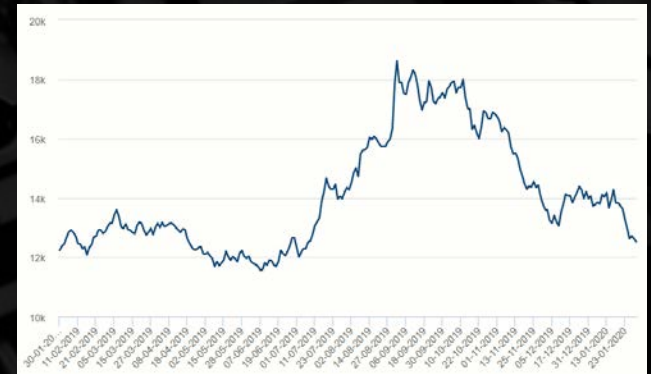
Copper - USD5650 / tonne ↓



Lead - USD1850 / tonne ↓



Nickel - USD12400 / tonne ↓



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